BEVERLY HILLS
The Newspaper of Record for the World of Beverly Hills

VOLUME XLIV NUMBER 41 $1.95 PER YEAR $11.95 PER COPY • www.aboveline.com
SINCE 1888
October 13, 2013

City Council Finally Rejects Changes To Gateway Zone
By Victoria Talbot
The City Council rejected a staff recommendation to amend the Central Plan and change the zoning for railroad tracks at the South-West entrance to the City.

Centennial Celebrations Begin Sunday
By Laura Coleman
Thousands of people lined the streets of Rodeo Drive on Sunday cheering for a view of the first parade in Beverly Hills in 30 years - "Rodeo de los Caballeros" (Gathering of the Horses) - the kick-off.

Beverly Gardens Restoraton Begins At Lily Pond
By Victoria Talbot
Beverly Gardens Park between Canon and Beverly Drive welcomed host of supporters who came to participate in the groundbreaking for the restoration of the Lily Pond.

The Wallis Debuts Tuesday, City Now Has Arts Complex
By Laura Coleman
The Wallis Annenberg Center for the Performing Arts (The Wallis) officially celebrated its opening Tuesday morning with a dignitarily packed ribbon-cutting ceremony at the site of the new Beverly Hills arts complex.

WANT TO SAY IT ALL...? Beverly Hills resident Debra O'Donoghue will release a book with 1500-plus words in her book "The Wallis Debuts Tuesday, City Now Has Arts Complex." For more information, please visit www.thewallis.com.

Photo by Jason Merritt/Getty Images

Becky O’Donoghue holds open House:

Beverly Gardens Restoraton Begins at Lily Pond:
By Victoria Talbot
Beverly Gardens Park between Canon and Beverly Drive welcomed host of supporters who came to participate in the groundbreaking for the restoration of the Lily Pond.

The Wallis Debuts Tuesday, City Now Has Arts Complex:
By Laura Coleman
The Wallis Annenberg Center for the Performing Arts (The Wallis) officially celebrated its opening Tuesday morning with a dignitarily packed ribbon-cutting ceremony at the site of the new Beverly Hills arts complex.

WANT TO SAY IT ALL...? Beverly Hills resident Debra O’Donoghue will release a book with 1500-plus words in her book "The Wallis Debuts Tuesday, City Now Has Arts Complex." For more information, please visit www.thewallis.com.

Photo by Jason Merritt/Getty Images
Community Celebrates The Restoration Of Beverly Gardens Park At The Lily Pond Ground Breaking

Howard Rosoff, Gaby Alexander, Lili Bosso and Steve Gordon

Kimberly and Ben Reisa

To Give Or Not To Give, Wells Fargo Advisor Discusses: The Purpose Of Creating A Philanthropic Mission Statement

By Yolanda Kaimouz, Associate Wealth Advisor for Wells Fargo Private Bank

In his early childhood, a boy spends his time playing with his favorite tree, climbing its trunks, and swinging from its branches. As the boy approaches adolescence, he desires money and the tree yields its apples for him to sell. At adulthood he yearns for a home and then offers its bricks for the man to build his home. At middle age, he asks the tree for a boat and the tree offers its trunk, which the man cuts to build his boat. During his final years, the old man asks the tree for a quiet place to sit and rest, and the tree offers its stump.

The Giving Tree by Shel Silverstein is a simple story but one that poignant-ly illustrates the complex philosophical discussion concerning the act of giving and taking. The imitable question: To give or not to give.

The decision to give is a serious matter—a crucial question that many wealthy families will ask themselves when considering to incorporate family philanthropy goals in their wealth planning. Family giving is a choice and one that is flourishing in our communities. According to a 2012 Giving USA annual report, charitable giving grew at an annual rate of 4 percent and corporate giving rose by 12 percent. Moreover, the results of the 2011 World Giving Index Report ranks the U.S. as the No. 4 most generous country in the world. These study findings slightly illustrate that, even in these hard economic times, the American spirit of generosity is alive and growing.

What has changed and is currently evolving is the way individuals give. According to Mithilesh Bishwakarma, co-founder of the groundbreaking book Philosophies of Giving, wealthy families are beginning to give at an earlier age and their giving is more impact-driven. So what benefits does giving offer? How can wealthy individuals ensure their family philanthropy creates and meets its intended positive impact? How can intentions be incorporated into a family's legacy planning?

Naturally, family philanthropy inevitably raises questions about the weighty aspects of family philanthropy and beliefs about innovation, transparency, efficiency, fairness, and legacy are bound to surface and, as best as possible, understood in an effort to effectively implement solutions consistent with one’s values and intentions.

So how do we begin the journey of giving wisely? We suggest clients begin with self-discernment.

• Why do you wish to give?
• What values or principles do you and your family hold dear? What are some of the ideas, persons, or events that moved you?
• To whom do you want to give, and why? What impact would you want your giving to have on others? What do you expect to gain from your family giving?
• How much time and personal involvement do you want to commit to your giving?

These questions flush out the motivations and values underlying the gift and reveal its intent. Understanding each other’s personal values, the compatibility of goals, and the interpersonal abilities helps participants collaborate for the benefit of a shared vision.

The philosophy behind your giving can become more deliberate and impactful without a clearly defined intent. Trust agreements, wills, and articles of incorporation may be insufficient to ensure fidelity to your philanthropic mission. Devote inventing the necessary time to consider these questions by laying a strong foundation for defining a shared vision and framework that will help fuel the act of giving, in a manner that is both constructive and enduring for generations.

• Now that you’ve discovered and clarified your values and motivations, the next step is to articulate your philanthropic purpose through a written mission statement that will define a framework and vision for the purpose behind your giving, and will incorporate your reasons for giving and the guiding principles underlying your generosity.
• When you write your mission statement, consider working with a trusted advisor who will ask you challenging questions to help you refine and clarify it.
• Many families may elect to supplement their mission statement with video interviews discussing the donor’s principles and beliefs and with photos and articles of past charitable contributions. This tool helps the preservation and legacy of the donor’s philanthropic intent.

For additional information, contact Yolanda Kaimouz at 310-444-9528, or at yolanda.kaimouz@wellsfargo.com.

Wells Fargo Private Bank provides products and services through Wells Fargo Bank, N.A., and its various affiliates and subsidiaries.

Wells Fargo & Company and its affiliates do not provide legal advice. Consult your legal advisors to determine how this information may apply to your own situation.
CENTENNIAL
(continued from page 1)

The parade was dedicated to Warren Adamson, Sidney Gold-
man, George Farwondo and Don Trottman.

Jennifer Rogers-Denny, great-great granddaughter of the City's
first mayor, Will Rogers, served as grand marshal.

The parade included the Valley
Fringe Trolley that made its debut in
the City until 1918, 15 horses,
160 performers, dignitaries and
vintage automobiles.

As part of the celebration of the
City's centennial, the Valley
Fringe Trolley Art Festival
took place with music and
art. People rode the
trains in tribute to Mrs. Will Rogers,
who is first resident of Altadena
since who rode them since children lived on the
fourth floor of Beverly Hills.

The LaBrea Tar Pits is an antemural favorite, but
the work is not done yet. It will be needed to seed
the funding for the final plan. There will be
many technical and as the parade
It was the most exciting event
in the City's history, said
Vice Mayor Jim-base. "It was a
memorable moment in our history and it
brought us to the end of the 20th century."

THE WALLIS
(continued from page 5)

"It was a memorable event in our
City's history," said Vice Mayor Jim-base.
"It was one of our most important moments of the year.
It brought us to the end of the 20th century."

The dream of creating a
performing arts center in Beverly
Hills has taken on a new dimension.

brought in the renowned
2003 Italian-style Beverly Hills Post Office
by the Paul Kent Oost-Haan Historic Building
and its plans for the Space Culture
Center, located in the northeast
Oost-Haan and South Santa Monica Boulevard.

"I couldn't imagine knowing as a child that this postal facility would be
ever be anything but a place for the
community," said an assembly member.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.

Tuesday's official dedication ceremony marked the start of a
long-anticipated celebration, including
two simultaneous galas. The new
venue is the City's first full performing
arts center and the first in the world to
be part of the Paul Klee Oost-Haan Historic
Building and the former contemporary
Space Culture Center, located in the
northeast Oost-Haan and South Santa
Monica Boulevard.